

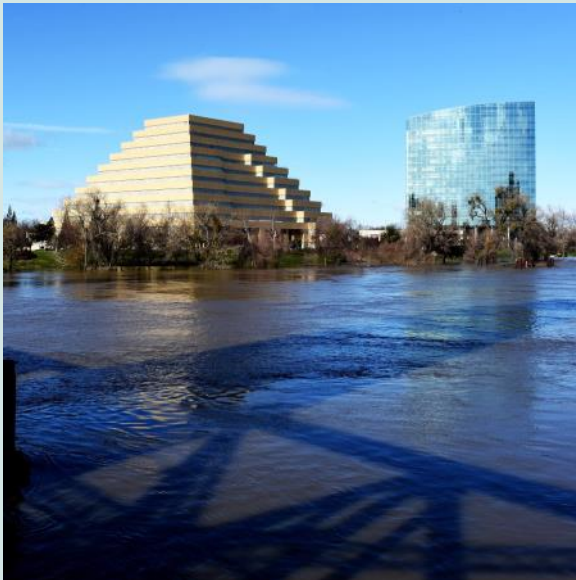


# YCPARMIA

Yolo County Public Agency Risk Management Insurance Authority

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## STRONGER TOGETHER 2020 ANNUAL REPORT



## LETTER TO THE MEMBERS

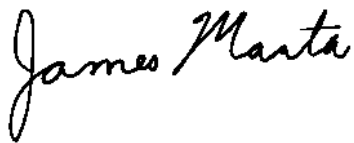
Growing up as a Boy Scout, our motto was “Be Prepared.” A Scout must think ahead, anticipate what could happen, and have a contingency plan for emergencies.

Over our 41 years delivering risk management services to Yolo County government agencies, YCPARMIA members have banded together to overcome challenges that are difficult to face alone. While YCPARMIA works diligently to reduce losses, changes in market rates will continue to impact the pool. Property and liability insurance and the claims environment are an ongoing concern (many pools are experiencing 20% to 40% increases). At YCPARMIA, we’re taking steps to be better prepared for these and other challenges.

In our ongoing efforts to improve, we’re developing a better understanding of member needs. From that vantage point, we’re systematically assessing our structure, programs, services and risk management resources.

This report highlights our strong financial performance — like the fact that we returned over \$10.9 Million to our members; or, that we spent just 11% of our budget on operations. We also present the services and resources that YCPARMIA members rely on — from our nurse triage and case management service to risk management support to reviewing contract language.

By working together, we will “Be Prepared” to face whatever challenges lie ahead.



James Marta, CPA, CGMA, ARPM  
Interim CEO /Risk Manager



## YCPARMIA MISSION

To protect the members' resources from the impact of loss through a program of insurance coverage, prevention, education, training, and service.

## OBJECTIVES

- Assess and address the needs of the members;
- Provide the most cost-effective insurance coverage available;
- Provide the most relevant training & education;
- Maintain the organizational strength of YCPARMIA; and
- Provide responsive and comprehensive risk management services.

## ABOUT YCPARMIA

Yolo County Public Agency Risk Management Insurance Authority (YCPARMIA) was formed in 1979 as the local government's response to the withdrawal of the commercial insurance marketplace to public entities in California. It has become a recurring insurance issue as, over the years, they have continued to withdraw or provided only limited coverage availability for liability, workers' compensation and property. As a joint power risk sharing pool, we provide non-profit risk management, insurance, and safety services to 31 public entities within Yolo County, California. Pooled limits are provided by YCPARMIA with excess coverage obtained through membership in California excess pools.

Throughout its 41 years of service, the Authority has evolved its practices, policies, and self-insurance programs into what can be best described as a "mature primary pool." YCPARMIA is Accredited with Excellence from CAJPA (California Association of Joint Powers Authorities).

## BY THE NUMBERS

Coverage Program	FY 2020		Since Inception (thru 6/30/20)	
	# of Claims	Dollars Incurred	# of Claims	Dollars Incurred
Liability	147	\$ 1,628,294	4,953	\$ 44,900,949
WC	361	\$ 2,775,778	15,924	\$ 87,713,217
Property	14	\$ 91,091	492	\$ 2,269,862

## ACCREDITED WITH EXCELLENCE

YCPARMIA has participated in the California Association of Joint Powers (CAJPA) Accreditation programs since 1992. The Accreditation review includes program agreements, contracts, coverages, finance, claims, risk management, underwriting and operations. YCPARMIA has met the highest standards and is Accredited with Excellence.



## BOARD OF DIRECTORS



**Jill Cook**  
**President**  
County of Yolo



**Crystal Zaragoza**  
**Vice President**  
City of Winters



**Sheila McShane**  
City of Woodland



**Janet Emmett**  
City of Davis

Not Shown:

**Liane Lee**  
City of West  
Sacramento

**Rebecca Spiva**  
Esparto Unified  
School District



## MEMBERS

### VOTING MEMBERS

- City of Davis
- City of West Sacramento
- City of Winters
- City of Woodland
- Esparto Unified School District
- County of Yolo

### ASSOCIATE MEMBERS – NONVOTING

#### CEMETERY DISTRICTS

- Cottonwood Cemetery District
- Davis Cemetery District
- Winters Cemetery District

#### FIRE DISTRICTS

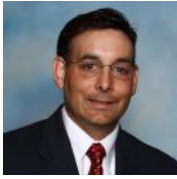
- Capay Valley Fire Protection District
- Clarksburg Fire Protection District
- Dunnigan Fire Protection District
- East Davis County Fire Protection District
- Esparto Fire Protection District
- Madison Fire District
- No Man's Land Fire Protection District
- Springlake Fire Protection District
- West Plainfield Fire Protection District
- Willow Oak Fire Protection District
- Winters Fire Protection District

#### OTHER

- California Superior Courts, Yolo County
- Madison Community Services District
- Sacramento-Yolo Port District
- Valley Clean Energy Alliance, JPA
- Woodland-Davis Clean Water Agency, JPA
- Yolo Emergency Communications Agency, JPA
- Yolo County In-Home Supportive Services Public Authority
- Yolo County Law Library
- Yolo County Local Agency Formation Commission
- Yolo County Public Agency Risk Management Insurance Authority, JPA
- Yolo Habitat Conservancy, JPA
- Yolo-Solano Air Quality Management District



## YCPARMIA TEAM



**James Marta, CPA, CGMA, ARPM — Interim CEO/Risk Manager, [JMarta@JPMCPA.com](mailto:JMarta@JPMCPA.com)**

With 33 years of in-depth industry technical experience, James Marta joined YCPARMIA as Interim CEO/Risk Manager providing leadership and oversight of programs, operations, legal issues, coverage, claims, and contract questions.



**Marilyn Kelley — Co-Interim CEO/Risk Manager, [MKelley@ycparmia.org](mailto:MKelley@ycparmia.org)**

Marilyn applies more than 45 years of insurance experience and 25 years of JPA Administration. She manages operations, the activity calendar, coverage questions, liability claims concerns, and contract questions.



**Lily Viek — Administrative Assistant, [LViek@ycparmia.org](mailto:LViek@ycparmia.org)**

Lily is responsible for operations, program coordination, Liability and Property analysis, certificates of coverage, membership (meetings and training), special events, scheduling, the website, and office management (vendors, supplies, personnel).



**David Due, AIC — Staff Investigator II, [DDue@ycparmia.org](mailto:DDue@ycparmia.org)**

David fills the claims manager function and oversees property and liability claims administration handling of litigated and large claims. He is a resource to members for Liability and Property claim questions.



**Elizabeth Griswold — Administrative and Claims Analyst, [EGriswold@ycparmia.org](mailto:EGriswold@ycparmia.org)**

Elizabeth is responsible for Liability and Property claim investigation and adjusting, claims analysis and reports, loss runs, the Employer Pull Notice Program, and safety videos.



**Tom McGuire, CSP, CPSI — Loss Prevention Analyst, [TMcGuire@ycparmia.org](mailto:TMcGuire@ycparmia.org)**

As a Certified Safety Professional and Certified Playground Safety Inspector, Tom supports members' Safety Committees and Injury and Illness Prevention Programs with expert safety training, ergonomic and safety investigations, and advice on Cal/OSHA compliance. He conducts Facility and Playground Safety Audits, Ergonomic Evaluation, Program Review and Development, Respirator Fit Testing, and Safety Training.



**Holly Lyon — Financial Analyst, [HLyon@ycparmia.org](mailto:HLyon@ycparmia.org)**

Holly fills the controller and data analysis roll. She is responsible for day-to-day financial accounting, personnel, payroll, actuarial communication, budgeting, member underwriting and rating, overall budget management, and financial reporting.

## YCPARMIA TEAM

### SERVICE PROVIDERS AND PARTNERS

LWP Claims Solutions, Inc.  
Workers Compensation claim administrators

Company Nurse  
Contract nurse care program  
Initial WC claims contact and nurse triage

CJPRMA  
California Joint Powers Risk Management Authority  
Excess Liability coverage provider

Alliant Insurance Services, Inc.  
Insurance broker and adviser

PRISM Public Risk Innovation, Solutions and Management  
(formerly CSAC-EIA). Excess Worker's Compensation  
& Property coverages provider.

Crowe, LLP  
External auditor

Chandler Asset Management  
Investment management and advice

Aon Risk Consultants  
Actuarial services

### MEMBERSHIPS

AGRiP Association of Government Risk Pools

CAJPA California Association of Joint Powers Authorities

GFOA Government Finance Officers Association

PARMA Public Agency Risk Management Association

### GENERAL COUNSEL

Kellie Murphy of Johnson, Schachter & Lewis

### DEFENSE COUNSEL

Angelo, Kilday & Kilduff, LLP

Lenahan, Slater, Pearse & Majernik LLP

Longyear & Lavra, LLP

Matheny, Sears, Linkert & Jaime LLP

Naylor & Hayes, P.C.



# PROGRAMS

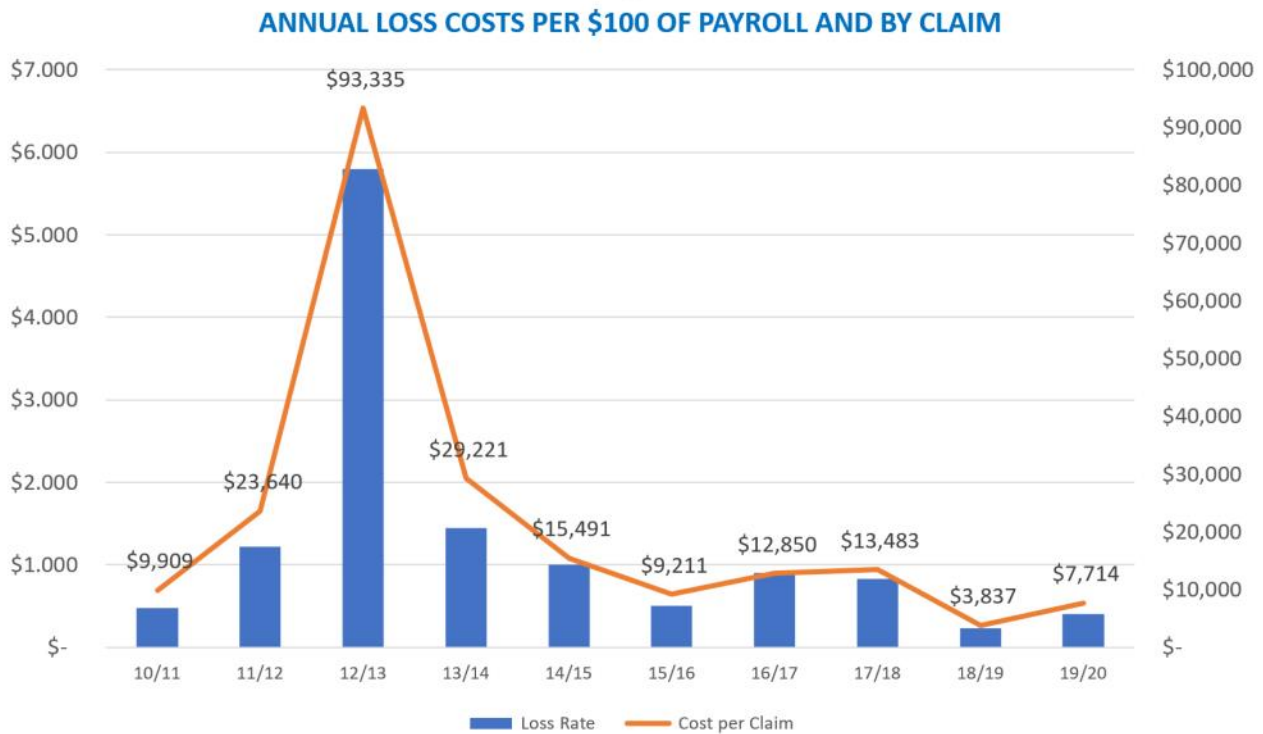
## LIABILITY PROGRAM

The [Liability Program](#) provides coverage for losses Members become legally obligated to pay as damages because of:

- General Liability;
- Public Officials Errors & Omissions;
- Automobile Liability; or
- Employment Practices Liability.

The total limit of liability per occurrence provided under the Liability program is \$40 million per occurrence. The program is divided into three separate coverage layers: the Member deductible, YCPARMIA up to \$500,000 per occurrence, and Excess Coverage to \$40 million through CJPRMA. CJPRMA shares risk up to \$5 million per occurrence with four other JPA's and 16 larger individual cities.

YCPARMIA administers claims in-house with a staff of two: David Due and Elizabeth Griswold. The claims administrator is responsible for advising the merits of each claim and the appropriate action to be taken, as well as providing all necessary investigation of claims and overseeing the legal defense. The following chart shows historical claims performance and shows the liability coverage can be volatile.



The values from 2012/2013 included certain large police liability claims.



# PROGRAMS

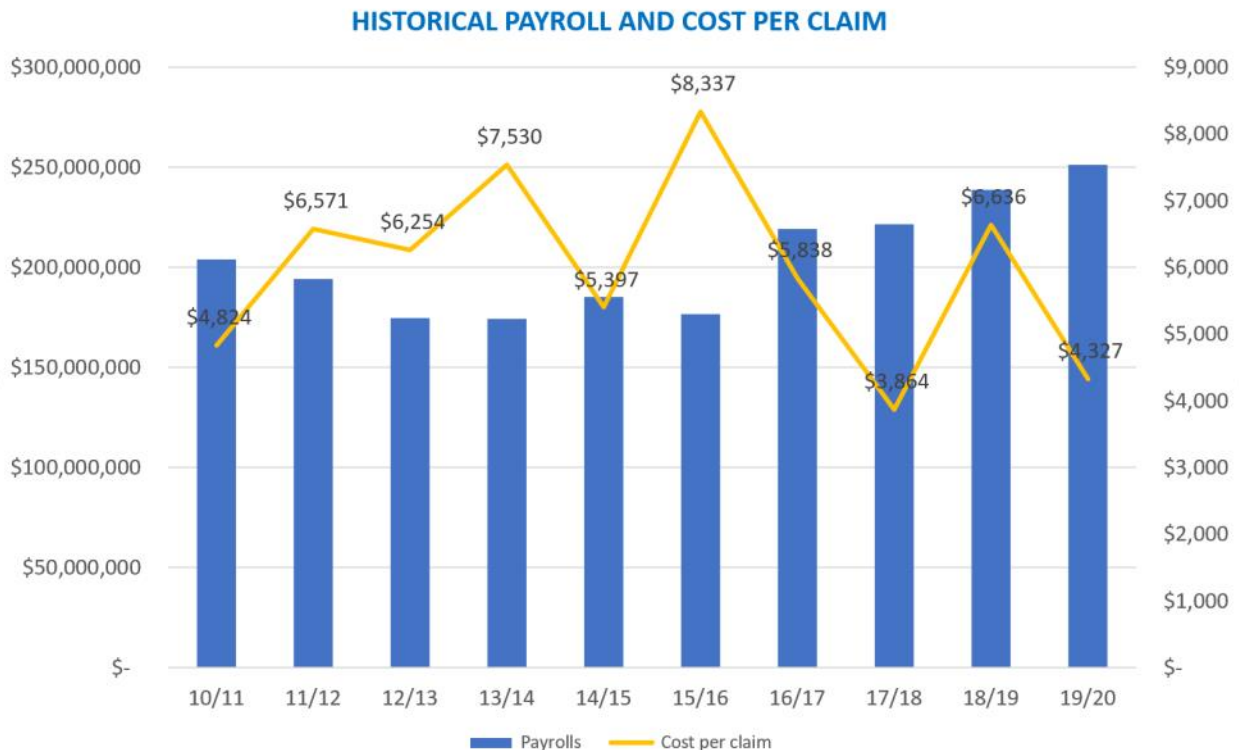
## WORKERS' COMPENSATION PROGRAM

California Workers' Compensation laws require every employer to provide benefits to employees for injury and/or illness arising out of, or in the course of, employment. Statutory benefits prescribed by law include:

- Medical Treatment;
- Temporary Disability Payments;
- Permanent Disability Compensation;
- Rehabilitation; and
- Death Benefits.

The total limit of liability provided on the [Workers' Compensation program](#) is limited only by State Law also known as Statutory Limits for Workers' Compensation and \$5 million for Employers' Liability. Twenty-three Members participate in the program. The program is divided into three separate coverage layers: the Members Deductible layer, the YCPARMIA shared risk self-insurance layer to \$1 million per occurrence and Excess Coverage through PRISM to the limits shown above. PRISM shares risk among its 181 Members with over \$31 billion in payroll and purchases reinsurance up to \$50 million and excess to statutory.

Claims administration services are provided by contract with LWP. The claims administrator is responsible for advising the member on the merits of each claim and the appropriate care to be taken. They also provide managed case nurse services for difficult claims. The following chart shows WC historical payroll and WC average costs by claim by year.



## PROGRAMS

### PROPERTY PROGRAM

YCPARMIA places property coverage through the Public Risk Innovations Solutions and Management (PRISM, formerly CSAC-EIA). PRISM provides replacement cost coverage for all buildings, contents, vehicles, and mobile equipment subject to a \$600 million limit per occurrence. Twenty-four Members participate in the YCPARMIA Property program. YCPARMIA total insured values are \$1,387,260,830. YCPARMIA maintains a shared risk layer over the Members deductibles to a limit of \$10,000 for vehicles under \$250,000 and \$25,000 for buildings, contents and vehicles over \$250,000. Coverages include:

- All Risk Property.
- Comprehensive and Collision for Vehicles and Mobile Equipment, if values are at Replacement Cost then the Deductible for vehicles over \$250,000 increases to \$100,000.
- Boiler and Machinery (also known as Equipment Breakdown) \$100 million sublimit with \$2 million additional sublimits for Ammonia Contamination, Water Damage, Computer Equipment, Service Interruption, Hazardous substances. Deductible \$5,000.
- Earthquake per scheduled location with separate deductibles & limits. Total insured values \$1,205,365,213.
- Flood with separate deductibles based on flood zone rating.
- Course of Construction with values under \$100 million.
- Business Interruption, subject to a \$1 million limit if unscheduled.
- Extra Expense \$50 million sublimit.
- Accounts Receivable & Valuable Papers & Records \$50 million sublimit.
- EDP Media & Extra Expense \$50 million sublimit.
- Building Laws.
- Property in Transit \$50 million sublimit.
- Terrorism \$750 million sublimit.
- Unscheduled Bridges, Dams, Streets, Street Lights & Traffic Signals have a sublimit of \$3 million, but also have a deductible of \$500,000.
- Fine Arts Unscheduled \$2,500,000 sublimit.

For further coverage details refer to the coverage summary at the [Members Page](#) of the YCPARMIA Website.



## PROGRAMS

### FIDELITY PROGRAM

YCPARMIA provides fidelity coverage through Fidelity & Deposit Company of Maryland (A Zurich Insurance Company). Sixteen (16) Members participate in this program which provides the following coverages at a limit of \$2 million per occurrence. YCPARMIA shares risk excess of the Members deductible to \$25,000. Coverages include:

- Employee Theft with Faithful Performance.
- Computer Fraud & Funds Transfer Fraud.
- Forgery or Alteration.
- Money Orders & Counterfeit Currency.
- Theft & Robbery Inside & Outside.
- Safe burglary.

Program Highlights:

- Directors and Officers covered.
- Deletes Tax Collector, Treasurer and Bonded Employees exclusions.



### OTHER PROGRAMS

COVERAGE	LIMITS*
Cyber Liability*	Contact YCPARMIA
Airport Liability*	\$ 25,000,000 Each Occurrence \$ 10,000,000 Non-Owned Aircraft Physical Damage Legal Liability
Aircraft Liability*	\$ 25,000,000 Each Occurrence \$ 15,000,000 Newly Acquired Aircraft
Drone Liability*	\$ 5,000,000 each occurrence
Landfill Pollution Legal Liability*	\$6,000,000 each pollution condition
Marine Hull & Machinery*	Stated Amount
Medical Malpractice*	\$10,000,000 per event inclusive of PRISM \$1,500,000 and Yolo \$10,000 (claims made)
Pollution Legal Liability*	Contact YCPARMIA
Storage Tanks*	\$1,000,000 each pollution incident \$2,000,000 Aggregate

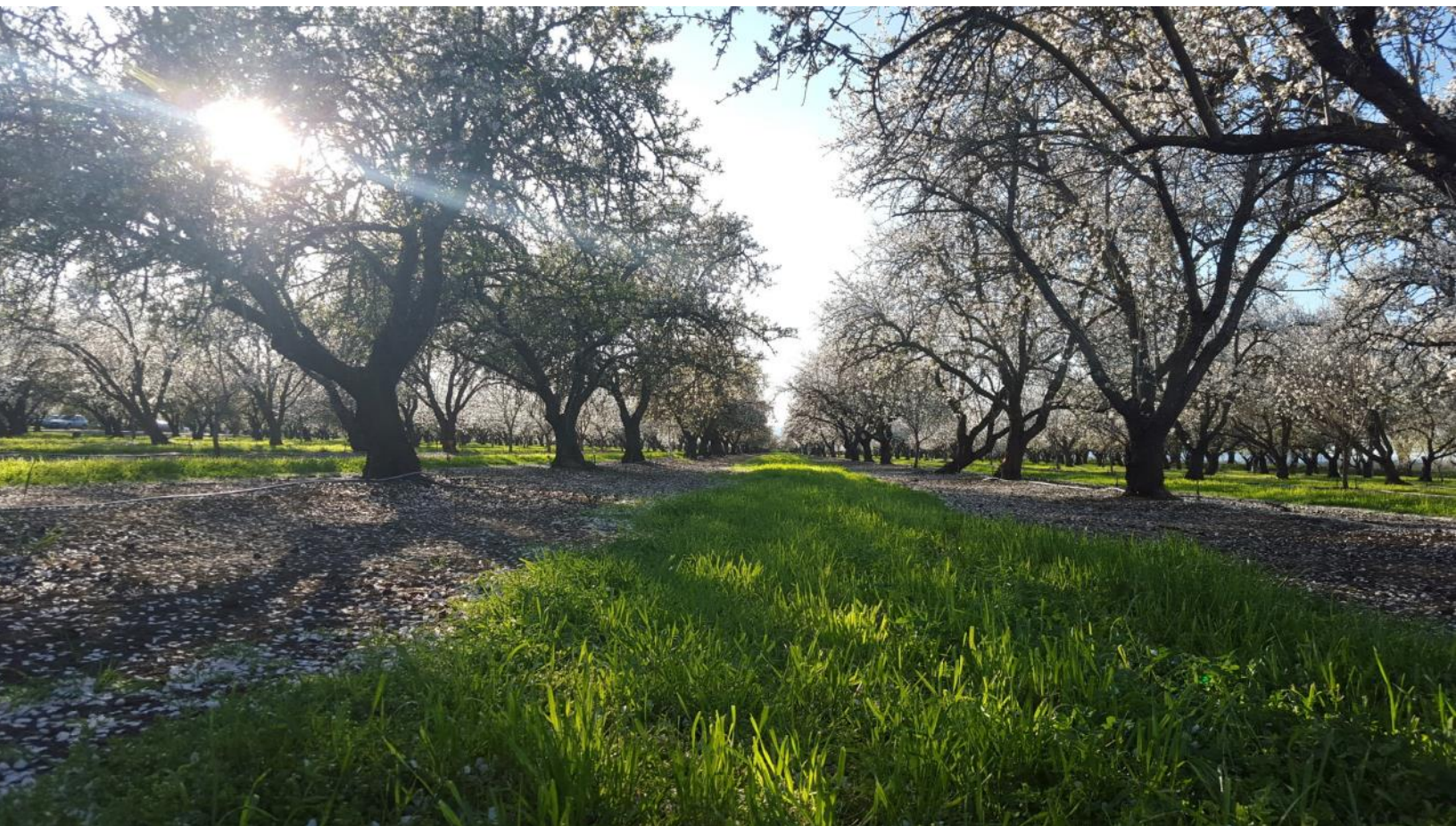
\* Other limits may apply. See [Individual Program Coverage Summary](#) or contact YCPARMIA for details.

## SERVICES

### CLAIMS ADMINISTRATION

David Due and Elizabeth Griswold manage and resolve Member Liability and Property claims. Claims Administration Guidelines (as well as the process, sample forms, and letters) for Liability, Property and Workers' Compensation are included in the Members Manual (formerly the "Blue Binder") at the YCPARMIA website.

- **Liability 30 day status report:** Our new, 30-day status report summarizes the claim, what we are doing, and our current recommendations.
- **Liability Claims Reviews:** David Due will meet with Members to discuss claims activity.
- **WC Claims Reviews:** LWP Claims Solutions and James Marta will meet members to discuss claims.
- **Injury Reporting and Triage:** Beginning shortly, YCPARMIA Members will benefit from the Triage Services provided by Company Nurse. Claims will be initially reported to Company Nurse whose registered nurse will assess the extent of the injury with the employee and supervisor and recommend an appropriate course of action including minor self-administered first aid or referral to the Designated Medical Facility in our MPN. They are also available to answer employee and supervisor questions about the employee's injury, medical care and follow-up procedures.
- **Medical Provider Network:** YCPARMIA will direct WC claims to specific medical clinics.



## SERVICES

### RISK CONTROL PROGRAM CONSULTING

YCPARMIA provides direct support to your Risk Control Programs with consulting services that are included in your membership fee. Services include Program Review/Development, Safety Training, Ergonomic Evaluations, Respirator Fit Testing, attend Member Safety Committee meetings, and conduct Safety Audits.

- **Property Appraisals:** Every five years, YCPARMIA provides appraisals for Members locations valued under \$5,000,000. Locations over \$5,000,000 are appraised through PRISM.
- **Review Insurance Requirements in Contracts:** Upon request, Marylin Kelley will review Insurance & Indemnity/Hold Harmless language in construction & consulting contracts.
- **Specialty Coverage Quotations:** For those unusual situations where coverage is not provided within our programs, Lily Viek and Marylin Kelley work with Members to obtain outside coverage. Examples include aircraft, airports, marinas, drones, etc.

### PROGRAM REVIEW AND DEVELOPMENT

Cal/OSHA requires most employers to have written safety policies and procedures. YCPARMIA can assist members with their development or updating of all required written programs including:

- [Injury & Illness Prevention Program \(IIPP\)](#) including Sample Safety Committee Charters and Agendas
- [Exposure Control Plan for Bloodborne Pathogens](#)
- [Confined Space Entry / Rescue Plan](#)
- [Ergonomics Policy](#)
- [Emergency Action Plan](#)
- [Hazard Communication Program](#)
- [Hearing Conservation Program](#)
- [Heat Illness Prevention Plan](#)
- [Respiratory Protection Plan](#)
- [Wildfire Smoke Protection Policy](#)

## TRAINING BY THE NUMBERS

79

Ergonomic  
Evaluations\*

450 Fit Tests\*

53 Training  
Classes Serving

520 Attendees\*

TargetSolutions

4,821

Courses\* for

1,456

Users

166

ATR Online Videos  
Watched\*  
(often shared  
with groups)

\* January 1, 2020 through  
October 31, 2020

## SERVICES

### SAFETY TRAINING

In addition to the written programs, Cal/OSHA also has a number of requirements for safety training. All classes are available online or in person at Member facilities. Please see our [Training Page](#) for more information or to schedule in-person training with our Loss Prevention Analyst. Courses include:

- [First Aid/CPR/AED](#): YCPARMIA provides both open enrollment and onsite Medic First Aid training which includes Adult Cardiopulmonary Resuscitation (CPR) and Automated External Defibrillator (AED). The Certification Card is valid for two years. Typically, an open enrollment class is held once a month at the YCPARMIA office. Members can also request on-site training.
- [Accident Investigation](#): For all Supervisors and accident investigators.
- [Arc Flash Awareness \(NFPA 70E\) / Electrical Safety / Lockout/Tagout](#): For electrical workers, maintenance workers or equipment operators with potential exposure.
- [Aerial Lift Platforms](#) (Bucket Trucks and Scissor Lifts): For operators and grounds personnel.
- [Fall Protection](#): For employees working 7.5' or more above the ground.
- [Crane / Rigging](#): For operators, riggers and signal persons.
- [Bloodborne Pathogens](#): For all employees with Potential Exposure.
- [Confined Space Entry / Confined Space Rescue](#): For Entrants, Attendants and Entry Supervisors.
- [Ergonomics](#): For Supervisors or employees with exposure.
- [Portable Fire Extinguisher Use](#): For all employees.
- [Powered Industrial Truck \(Forklift\) Initial Certification and 3-Year Recertifications](#): For all vehicle operators.
- [Hazard Communication](#): For all employees who handle or use hazardous materials.
- [Hazardous Waste Operations and Emergency Response \(HAZWOPER\)](#): 24-hour Initial and 8-hour Annual Refresher for employees who handle hazardous waste or who respond to hazardous material spills.
- [Hearing Conservation](#): For all employees who are exposed to noise at or above 85 decibels for an 8-hour day, or anyone required to wear hearing protection.
- [Heat Illness Prevention](#): For employees working outside when temperature exceeds 80 degrees.



## SERVICES

- **Ladder Safety**: For all employees that use both fixed and portable ladders.
- **Personal Protective Equipment**: For all employees who are required to wear PPE.
- **Respiratory Protection**: For all employees required to wear respirators.
- We have developed additional classes at the request of Members including, Driver Safety, Poison Oak, and Critter Safety (mosquitoes, ticks, spiders, snakes, etc.).
- **Online Training through TargetSolutions**: TargetSolutions offers courses required for specific certifications, improving technical skills, and for general knowledge. The typical course duration ranges from 30 minutes to 2 hours or more depending on the certification requirements. Management and/or HR staff can access a member-specific portal to register employees and assign courses. Please contact Lily Viek for more details. Example topics include those listed above for in-person training as well as:
  - Ethics Training (AB1234)
  - Anti-Harassment Training
  - Reasonable Suspicion of Drug and Alcohol Training
  - Cyber Security Awareness
  - CPR Course (complete online then schedule hands-on training)

## SUPPORT SERVICES

- **Ergonomic Evaluations**: We conduct Ergonomic Evaluations of Member's employee workstations. Member Supervisors can request Ergonomic Evaluations for their employees at the [Safety Training/Classes page](#) of the YCPARMIA Website.
- **Respirator Fit Testing**: We provide respirator fit testing at Member locations in accordance with [Cal/OSHA](#) requirements. We conduct quantitative tests and document actual Protection Factors. We can fit test anything from N95's to Self Contained Breathing Apparatus. This is an annual requirement for all respirators wearers except for the N95, which is every other year.
- **Member Safety Committees**: YCPARMIA's Loss Prevention Analyst will serve as an advisor, providing current Loss Analysis data. If needed, YCPARMIA's representative may also serve on Subcommittees helping to conduct facility safety audits, accident/dangerous condition investigations, safety training, program development, ergonomic evaluations or other projects designated by the Committee.
- **Facility Safety Audits**: We can conduct and document a Facility Safety Audit in order to identify unsafe conditions or code violations and recommend corrective actions in accordance with Cal/OSHA 3203(a)(4) requirements for a formal Safety Audit at least every two years.

## PLAYGROUND / PLAY STRUCTURE SAFETY INSPECTIONS

We are available to inspect new or existing playgrounds and play structures. Inspections confirm compliance with ASTM, ADA, and CPSC guidelines and cover items such as Accessibility, Conflicting Activities, Fall Heights, Protective Surfacing, Entrapment Hazards, Entanglement Hazards, Impalement Hazards, Age Separation, and Signage.

## SERVICES

### ADDITIONAL RESOURCES

- **Safety Videos:** YCPARMIA offers safety videos in a variety of topics that are usually between 5 minutes and an hour in duration. In addition to the DVDs available for checkout, members have unlimited access to a large online video library through American Training Resources (ATR) Online. As these videos focus on many important safety topics and can be presented on a large screen to a large audience, they can be especially helpful for sharing information during safety meetings. Many of the videos available through ATR Online come with handouts such as instructor guides or short assessments that can be printed and given to participants.
  - [ATR Online](#): Please contact Lily Viek for our unlimited access code.
  - [Safety Video DVD Library](#)
- **Lexipol:** Lexipol provides many useful resources to YCPARMIA Member Police and Fire departments and can help with developing manuals and safety policies for these departments.
- **Cordico:** YCPARMIA contracts Cordico to provide psychological services to Public Safety Employees.
- **DMV Employer Pull Notice:** YCPARMIA provides an Employer Pull Notice Program to monitor employee driving records through the DMV. Members can use this program as a way to check that prospective employees have clean driving records and to monitor driving records of current employees.
- **DOT Drug/Alcohol Random Testing:** YCPARMIA works with CDT Solutions to provide random Drug and Alcohol testing for members with commercial drivers in line with the FMCSA guidelines.
- **Anonymous Reporting Tool:** The YCPARMIA Website has an anonymous reporting tool that can be used by any member to report any risk management concerns they have. This can be done completely anonymously, or the individual can leave their contact information if they wish to receive a follow up.





## SERVICES

### RESOURCES THROUGH PRISM

Through your membership in YCPARMIA you have access to the following PRISM services:

- **Crisis Incident Management Services:** Pre-and post-crisis incident services include webinars, situation assessment, media consulting, communications, and message management. YCPARMIA members have access to a CIM Policy that will provide up to \$50k in services for an accepted post-crisis claim.
- **Enterprise Risk Consultants:** These vetted risk managers, claims, risk control, finance, IT and HR professionals are available to assist members with special assignments or staff transitions. Each Consultant has undergone a comprehensive application and background check.
- **Legal Advice Services:** Through our membership with PRISM, their General Counsel, Steve Underwood, Esq. is available for consultation on legal matters such as contracts, Brown Act, Public Records Act, litigated matters, and other general governmental issues.
- **Labor Law/Employment Practices Services:** YCPARMIA members have access to consultation provided by the **Eyres Law Group** on topics including the interactive process, performance management, and reasonable accommodations.
- **Property Appraisals (Alliant/PRISM):** Alliant Insurance Services will provide property appraisal services to members of the Property Program. See Policy Statement Regarding Appraisal Services.
- **Contract Review through Alliant:** Offered by Alliant Insurance Services in conjunction with the [Insurance Requirements in Contracts \(IRIC\) Manual](#) to assist members with questions related to professional service providers, tenants, contractors and vendor contracts
- **PRISMtv:** Member-exclusive, 24/7 access to hundreds of webcasts and training-on-demand. Webcasts are available in seven different channels:
  - Educators
  - EPL & Liability
  - Health & Benefits
  - News & Administration
  - Risk Control
  - Risk Management
  - Workers' Compensation
- **PRISM Risk Control Forum:** A roundtable environment for members responsible for risk control or health and safety. Join us for the local government entities or school districts and affiliates forum to explore solutions and safety issues.

# FINANCIALS

As of Fiscal Year Ended June 30

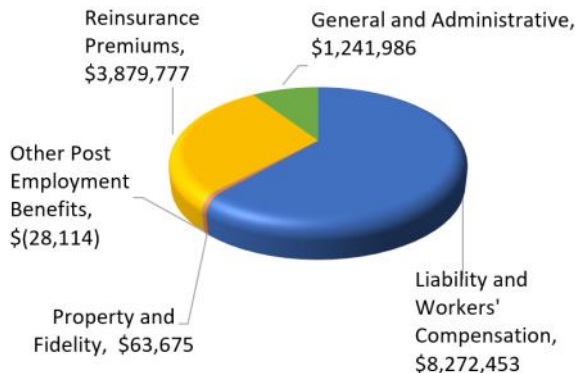
	2021 Budget	2020	2019	2018
<b>Operating Revenues</b>				
Member Contributions	\$ 14,484,512	\$ 11,639,694	\$ 10,793,365	\$ 9,978,391
<b>Total Operating Revenues</b>	<b>14,484,512</b>	<b>11,639,694</b>	<b>10,793,365</b>	<b>9,978,391</b>
<b>Operating Expenses</b>				
Liability and Workers' Compensation	7,382,980	8,272,453	5,347,692	5,048,648
Property and Fidelity	75,000	63,675	73,838	72,848
Other Post Employment Benefits	30,000	(28,114)	27,131	21,861
Reinsurance Premiums	4,383,558	3,879,777	3,229,588	3,510,831
Rebate Credits	-	-	-	657,000
General and Administrative	1,450,654	1,241,986	1,109,752	1,764,434
<b>Total Operating Expenses</b>	<b>13,322,192</b>	<b>13,429,777</b>	<b>9,788,001</b>	<b>11,075,622</b>
<b>Operating (loss) Income</b>	<b>1,162,320</b>	<b>(1,790,083)</b>	<b>1,005,364</b>	<b>(1,097,231)</b>
<b>Non-operating Revenues</b>				
Investment Income	300,000	459,108	406,726	272,368
Net change in fair value of investments	-	448,899	387,525	(242,188)
<b>Total Non-operating Revenues</b>	<b>300,000</b>	<b>908,007</b>	<b>794,251</b>	<b>30,180</b>
<b>Change in Net Position</b>	<b>1,462,320</b>	<b>(882,076)</b>	<b>1,799,615</b>	<b>(1,067,051)</b>
<b>Net Position, beginning of year</b>	<b>3,483,696</b>	<b>4,365,772</b>	<b>2,566,157</b>	<b>3,633,208</b>
<b>Net Position, end of year</b>	<b>\$ 4,946,016</b>	<b>\$ 3,483,696</b>	<b>\$ 4,365,772</b>	<b>\$ 2,566,157</b>

The Summary Financial Information at June 30, 2018, 2019 and 2020 has been derived from the Financial Statements with Independent Auditor's Report for the Fiscal Years Ended June 30, 2018, 2019, 2020; which is readily available at: <http://www.vcparmia.org/transparency.htm>. The Summary Financial Information is unaudited and does not contain all the financial statements, disclosures, Management's Discussion and Analysis and other required supplementary information required by generally accepted accounting principles as established by the Governmental Accounting Standards Board who considers that information an essential part of financial reporting for placing basic financial statements in an appropriate operational, economic or historical context. Reading the Summary Financial Information, therefore, is not a substitute for reading the Financial Statements with Independent Auditor's Report for the Fiscal Years Ended June 30, 2018, 2019 and 2020.

Similar to other government pools, YCPARMIA has experienced increases in claims and insurance costs.

## OPERATING EXPENSES BY CATEGORY

as of June 30, 2020



## BUDGETED OPERATIONAL EXPENSES

For Fiscal Year 2021

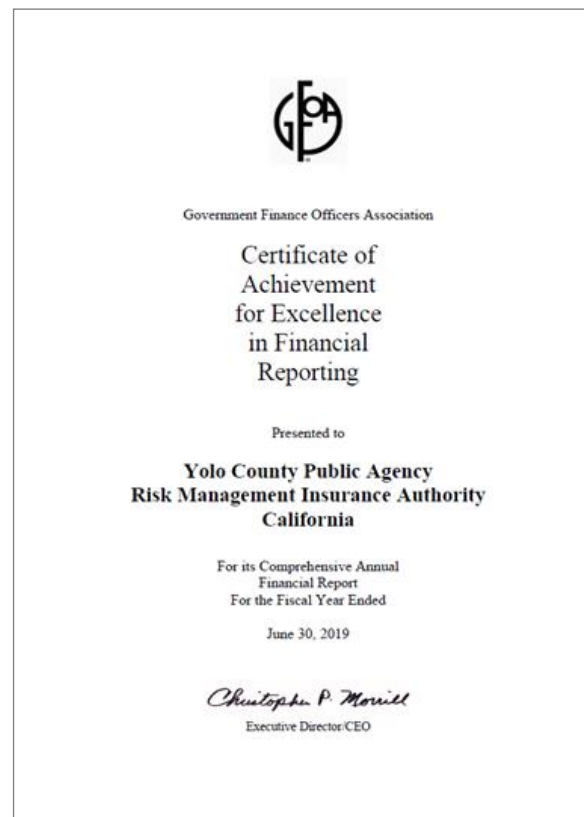
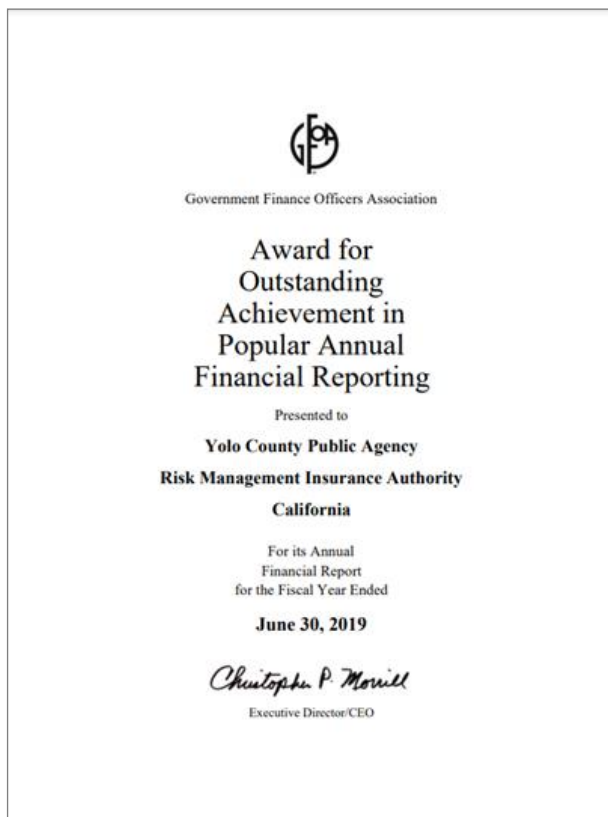


## FINANCIALS

Significant Financial Highlights for Fiscal Year 2019-2020:

- Net Position decreased by 20% (-\$882,076).
- Total Assets increased by 16% (\$3.3M).
- Total Liabilities increased by 23% (\$3.8M).
- Property and Fidelity programs are fully funded to Board Approved Target Funding Levels.
- YCPARMIA was awarded the Certificate of Achievement for Excellence in Financial Reporting from the GFOA for its 13th consecutive year for our Comprehensive Annual Financial Report (CAFR) for fiscal year ended June 30, 2019.
- YCPARMIA was awarded the Award for Outstanding Achievement in Popular Annual Financial Reporting from GFOA for its 3rd consecutive year for our Popular Annual Financial Report (PAFR) for fiscal year ended June 30, 2019.

Dividend Return or Credit to Members		
Program		Total
Workers' Compensation	\$	6,015,431
Liability	\$	4,456,000
Property, Boiler & Machinery	\$	384,500
Fidelity	\$	100,710
<b>Total</b>	<b>\$</b>	<b>10,956,641</b>





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