

**Yolo County Public Agency Risk Management Insurance Authority
Final Budget for July 1, 2024 through June 30, 2025**

ACCT#	ACCOUNT DESCRIPTION	(a) 2023-2024 Final Budget	(c) Proposed 2024-2025 Budget	(c)-(a) Change \$ Increase (Decrease)	(c)/(a) Change % Increase (Decrease)	2024-2025 Budget by Line of Coverage					
						\$1M SIR		\$1M SIR		Pass-Through	Total
						62% Workers' Compensation (\$1M SIR)	34% Liability (\$1M SIR)	3% Property (\$25,000 SIR)	1% Fidelity (\$5,000 SIR)		
Revenues											
4000	Investment Earnings	\$ 400,000	\$ 500,000	\$ 100,000	25.0%	\$ 310,000	\$ 170,000	\$ 15,000	\$ 5,000		\$ 500,000
4180-4200, 7030	Other	307,589	-	(307,589)	-100.0%	-	-	-	-		-
4200-01	Pass through revenues - annual premiums	247,389	281,750	\$ 34,361	\$ 0					\$ 281,750.00	
4200-02	Pass through revenues - special event insurance	15,443	17,000	\$ 1,557	\$ 0					\$ 17,000.00	
4200-03	Pass through revenues - DOT testing program	9,547	10,000	\$ 453	\$ 0					\$ 10,000.00	
7030-01	CJPRMA Assessment due from Members	-	613,241	\$ 613,241	#DIV/0!						
4100-4130	Contributions	24,632,338	28,985,312	4,352,974	17.7%	\$ 12,711,723	13,689,327	2,541,262	43,000		28,985,312
	<i>Total Revenues</i>	25,612,306	30,407,303	4,794,996	18.7%	13,021,723	14,472,568	2,556,262	48,000	308,750	30,407,303
Expenses											
ADMINISTRATIVE AND SERVICES											
Human Resources											
6000	Work Pay - Regular Full Time	791,700	963,883	172,183	21.7%	597,608	327,720	28,916	9,639		963,883
6001	Accrued Compensated Absences	8,400	30,000	21,600	257.1%	18,600	10,200	900	300		30,000
6010	Work Pay - Regular Part Time	-	-	-	#DIV/0!	-	-	-	-		-
6020	Pension Expense	129,630	1,212	(128,418)	-99.1%	751	412	36	12		1,212
6030	Retirement Contribution	59,556	66,000	6,444	10.8%	40,920	22,440	1,980	660		66,000
6040	Medicare Tax	9,200	12,021	2,821	30.7%	7,453	4,087	361	120		12,021
6045	Social Security Tax	-	-	-	#DIV/0!	-	-	-	-		-
6050	Medical Insurance	192,038	220,248	28,210	14.7%	136,554	74,884	6,607	2,202		220,248
6051	Other Post Employment Benefits	20,000	66,719	46,719	233.6%	41,366	22,684	2,002	667		66,719
6052	Vision and EAP Insurance	1,684	2,320	636	37.8%	1,438	789	70	23		2,320
6060	Dental Insurance	12,197	12,672	475	3.9%	7,857	4,308	380	127		12,672
6070	Life Insurance	150	150	-	0.0%	93	51	5	2		150
6080	Disability Insurance	750	750	-	0.0%	465	255	23	8		750
6090	Unemployment Insurance	-	-	-	#DIV/0!	-	-	-	-		-
6095	Car Allowance	12,900	12,900	-	0.0%	7,998	4,386	387	129		12,900
6096	Relocation Expense	-	-	-	#DIV/0!	-	-	-	-		-
6097	Cell Phone Stipend	3,000	4,200	1,200	40.0%	2,604	1,428	126	42		4,200
	Human Resources	1,241,205	1,393,075	151,870	12.2%	863,706	473,645	41,792	13,931		1,393,075
Supplies and Services											
6100	Office Supplies	5,000	8,000	3,000	60.0%	4,960	2,720	240	80		8,000
6110	Advertising	1,300	1,300	-	0.0%	806	442	39	13		1,300
6120	Printing and Binding	700	700	-	0.0%	434	238	21	7		700
6121	Bank Service Charges	3,000	3,000	-	0.0%	1,860	1,020	90	30		3,000
6130	Postage/Courier	700	700	-	0.0%	434	238	21	7		700
6140	Gas and Electricity	10,000	10,000	-	0.0%	6,200	3,400	300	100		10,000
6150	Telephone	2,124	2,160	36	1.7%	1,339	734	65	22		2,160
6170	Information Technology	24,481	26,000	1,519	6.2%	16,120	8,840	780	260		26,000
6180	Publications & Subscriptions	648	648	-	0.0%	402	220	19	6		648
6190	Water/Garbage	7,500	7,500	-	0.0%	4,650	2,550	225	75		7,500
	Supplies and Services	55,453	60,008	4,555	8.2%	37,205	20,403	1,800	600		60,008
Contractual Services											
6210	Equipment Rental	-	-	-	#DIV/0!	-	-	-	-		-
6220	Auditing Services - Financial	40,000	40,000	-	0.0%	24,800	13,600	1,200	400		40,000
6230	Auditing Services - Claims	6,000	6,000	-	0.0%	3,720	2,040	180	60		6,000
6235	Auditing Services - Actuarial	21,725	27,000	5,275	24.3%	16,740	9,180	810	270		27,000
6240	Legal Services	15,000	15,000	-	0.0%	9,300	5,100	450	150		15,000
6250	Maintenance Service - Buildings	7,000	7,000	-	0.0%	4,340	2,380	210	70		7,000
6255	Maintenance Service - Grounds	5,900	6,400	500	8.5%	3,968	2,176	192	64		6,400
6260	Maintenance Service - Office Equipment	250	250	-	0.0%	155	85	8	3		250
6270	Other Professional and Contractual Services	160,800	288,500	127,700	79.4%	178,870	98,090	8,655	2,885		288,500
6288	Miscellaneous Services	200	200	-	0.0%	124	68	6	2		200
	Contractual Services	256,875	390,350	133,475	52.0%	242,017	132,719	11,711	3,904		390,350
Staff and Board Development											
6300	Membership Fees	4,000	7,400	3,400	85.0%	4,588	2,516	222	74		7,400
6310	Courses	3,243	3,243	-	0.0%	2,011	1,103	97	32		3,243
6320	Meetings & Conferences	75,566	87,541	11,975	15.8%	54,275	29,764	2,626	875		87,541
	Staff Development	82,809	98,184	15,375	18.6%	60,874	33,383	2,946	982		98,184
Capital Expenses											
6400	Equipment Over \$500	3,200	-	(3,200)	-100.0%	-	-	-	-		-
6410	Equipment Under \$500	1,500	-	(1,500)	-100.0%	-	-	-	-		-
6420	Building Repairs	12,000	-	(12,000)	-100.0%	-	-	-	-		-
6430	IT upgrade	5,000	-	(5,000)	-100.0%	-	-	-	-		-
6405	Labor	-	-	-	#DIV/0!	-	-	-	-		-
6450	Depreciation	8,200	8,950	750	9.1%	5,549	3,043	269	90		8,950
	Capital Expenses	29,900	8,950	(20,950)	-70.1%	5,549	3,043	269	90		8,950

**Yolo County Public Agency Risk Management Insurance Authority
Early Estimated Budget for July 1, 2024 through June 30, 2025**

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	Loss Prevention										
6411	Materials	21,000	21,000	-	0.0%	13,020	7,140	630	210	-	21,000
6411-01	Risk Control Subsidy Fund	10,000	100,000	90,000	900.0%	50,000	50,000	-	-	-	100,000
6412	Contractual Services	75,760	75,760	-	0.0%	46,971	25,758	2,273	758	-	75,760
6413	Training	1,000	1,000	-	0.0%	620	340	30	10	-	1,000
	Loss Prevention	107,760	197,760	90,000	83.5%	110,611	83,238	2,933	978	-	197,760
	<i>Subtotal Administrative Expense</i>	1,774,002	2,148,327	374,325	21.1%	1,319,963	746,431	61,450	20,483	-	2,148,327
	COVERAGE PROGRAMS										
	Liability Coverage										
6500	Claims Administration	1,650	1,815	165	10.0%	-	1,815	-	-	-	1,815
6510	Excess Coverage Premium	7,271,552	9,511,948	2,240,396	30.8%	-	9,511,948	-	-	-	9,511,948
6520	Claims Expense (incl ULAE)	4,292,052	3,861,874	(430,178)	-10.0%	-	3,861,874	-	-	-	3,861,874
6550	Contractual Services	180,500	180,500	-	0.0%	-	180,500	-	-	-	180,500
	Direct Charge costs	-	-	-	-	-	-	-	-	-	-
	Workers' Compensation Coverage										
6600	Claims Administration	331,600	347,550	15,950	4.8%	347,550	-	-	-	-	347,550
6610	Excess Coverage Premium	1,167,321	1,492,000	324,679	27.8%	1,492,000	-	-	-	-	1,492,000
6620	Claims Expense (incl loss reserve)	7,079,868	8,744,410	1,664,542	23.5%	8,744,410	-	-	-	-	8,744,410
6650	Wellness Program	370,000	370,000	-	0.0%	370,000	-	-	-	-	370,000
6660	State Assessment	437,800	437,800	-	0.0%	437,800	-	-	-	-	437,800
	Property Coverage										
6700	Excess Coverage Premium	1,780,818	2,205,865	425,047	23.9%	-	-	2,205,865	-	-	2,205,865
6710	Claims Expense	234,000	273,947	39,947	17.1%	-	-	273,947	-	-	273,947
	Fidelity Coverage										
6800	Excess Coverage Premium	18,764	32,408	13,644	72.7%	-	-	-	32,408	-	32,408
6810	Claims Expense	-	-	-	-	-	-	-	-	-	-
	Pass through coverages and programs										
6460	Dividend Paid to Member Entities	-	-	-	-	-	-	-	-	-	-
6999-01	Pass-Thru Coverage - annual premiums	247,389	281,750	34,361	13.9%	-	-	-	-	281,750	281,750
6999-02	Pass-Thru Coverage - special event insurance	15,443	17,000	1,557	10.1%	-	-	-	-	17,000	17,000
7001	Pass throug services - DOT testing	9,547	10,000	453	4.7%	-	-	-	-	10,000	10,000
	<i>Subtotal Programs Expense</i>	23,438,304	27,768,867	4,330,563	2	11,391,760	13,556,137	2,479,812	32,408	308,750	27,768,867
	Total Expenses	\$ 25,212,306	\$ 29,917,194	\$ 4,704,888	18.7%	12,711,723	14,302,568	2,541,262	52,891	308,750	29,917,194
	Net Income	\$ 400,000	\$ 490,109	\$ 90,108	23%	\$ 310,000	\$ 170,000	\$ 15,000	\$ (4,891)	\$ -	\$ 490,109