

FINANCIAL STATEMENT

At its regularly scheduled Board meetings, YCPARMIA provides a number of financial reports. Our staff accountant provides Budget vs. Actual, and Balance Sheets on a monthly basis. We also provide Budget vs. Actual, a Balance Sheet, Profit and Loss Report, Trial Balance, Statement of Revenues, Expenses, and Retained Earnings, and miscellaneous trending graphs on a quarterly basis. On request, we provide the Board a Check Register, and Bank Account Reconciliations.

On a monthly basis, our Treasurer provides us with a report on investment performance and asset balances.

On an annual basis, YCPARMIA has an independent actuarial study completed as of December 31st, and an independent financial audit providing audited financial statements as of June 30th.

This section includes a copy of our most recent audited financial statement.